

Bateli Tea Company Limited

Ref: A/353/19106

To
The Board of Directors,
Bateli Tea Company Limited,
130, Cotton Street,
Kolkata – 700 007

August 14, 2018

Independent Auditor's Review Report on Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results (the 'Statement') of **Bateli Tea Company Limited** ('the Company') for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dutta Ghosh & Associates

Chartered Accountants
FRN - 309088E


Dipak Kumar Dutta
Partner
M. No. 016333



BATELI TEA COMPANY LIMITED

Regd. Office: 130, Cotton Street, Kokata -700007

CIN: L40100WB1919PLC003227, Website: www.mldalmiagroup.com,

Email: kolkata@mldgroup.in, Ph No.: (033) 4017-6900

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

(₹ In Lacs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2018 [Unaudited]	31-03-2018 [Unaudited] (Refer Note-3)	30-06-2017 [Unaudited]	31-03-2018 [Audited]
I	Revenue				
a	Revenue from operations	1,169.98	1,031.37	2,430.97	7,215.55
b	Other income	39.95	40.16	34.03	62.76
	Total Revenue	1,209.93	1,071.53	2,465.00	7,278.31
II	Expenses				
a	Cost of materials consumed	641.41	66.20	541.92	1,674.89
b	Purchase of Stock-in-Trade	-	-	-	-
c	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(508.89)	188.15	928.25	1,159.47
d	Employee benefits expense	282.98	394.26	239.43	1,253.59
e	Finance costs	89.51	158.76	61.21	354.88
f	Depreciation & Amortisation expenses	134.85	148.95	96.88	511.14
g	Other expenses	429.72	421.47	469.96	1,640.48
	Total expenses	1,069.58	1,377.79	2,337.65	6,594.45
III	Profit from ordinary activities before Exceptional item and Tax (I-II)	140.35	(306.26)	127.35	683.86
IV	Exceptional item	-	-	-	-
V	Profit from ordinary activities before Tax (III-IV)	140.35	(306.26)	127.35	683.86
VI	Tax Expenses				
a	Current tax expenses	29.03	37.99	25.05	134.95
	Mat Credit Entitlement	(21.82)	(50.03)	(21.20)	(129.12)
b	Deferred tax expenses	(11.98)	6.51	(1.02)	(12.04)
VII	Profit for the period (V-VI)	145.12	(300.73)	124.52	690.07
VIII	Other Comprehensive income				
a	Items that will not be reclassified to profit and loss	(1.96)	(18.06)	(3.64)	(7.13)
b	Income tax relating to these items	0.55	5.59	1.20	1.98
	Other Comprehensive Income, net of taxes	(1.41)	(12.47)	(2.44)	(5.15)
IX	Total Comprehensive income for the period (VII +VIII)	143.71	(313.20)	122.08	684.92
X	Paid up equity Share Capital (Face value ₹ 10/- per share)	21.42	21.42	21.42	21.42
	Earnings Per Share (of ₹ 10/- each) (Not Annualised)				
	a) Basic	67.75	(140.40)	58.13	322.16
	b) Diluted	67.75	(140.40)	58.13	322.16

See accompanying notes to the Financial Results



Segment-wise Revenue, Results, Segment Assets and Segment Liabilities
for the Quarter ended June 30, 2018 under IND AS

(₹ In Lacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	30-06-2018 [Unaudited]	31-03-2018 [Unaudited] (Refer Note-3)	30-06-2017 [Unaudited]	31-03-2018 [Audited]
Segment wise Revenue, Results, Assets and Liabilities :				
Segment Revenue				
a) Tea Business	1,153.43	1,026.87	2,391.95	7,073.83
b) Wind Power Project	16.55	4.50	39.02	141.72
Total Segment revenue	1,169.98	1,031.37	2,430.97	7,215.55
Less : Inter Segment revenue	-	-	-	-
Net Sales/Income from Operations	1,169.98	1,031.37	2,430.97	7,215.55
Segment Results				
a) Tea Business	232.50	(140.38)	156.10	942.74
b) Wind Power Project	(2.64)	(7.12)	19.04	96.00
Segment profit before finance costs, exceptional items and tax	229.86	(147.50)	175.14	1038.74
Less : Finance Cost				
a) Tea Business	84.90	153.34	40.38	330.20
b) Wind Power Project	4.61	5.42	7.41	24.68
Total	89.51	158.76	47.79	354.88
Profit before tax from each segment :				
a) Tea Business	147.60	(293.72)	115.72	612.54
b) Wind Power Project	(7.25)	(12.54)	11.63	71.32
Total	140.35	(306.26)	127.35	683.86
Segment Assets				
a) Tea Business	12,459.65	12,683.20	9,586.47	12,683.20
b) Wind Power Project	345.48	329.13	363.27	329.13
Total:	12,805.13	13,012.33	9,949.74	13,012.33
Segment Liabilities				
a) Tea Business	5,752.81	6,077.92	9,692.31	6,077.92
b) Wind Power Project	154.31	180.09	257.43	180.09
Total:	5,907.12	6,258.01	9,949.74	6,258.01



NOTES

1. The results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2018. These have been subjected to Limited Review by the Statutory Auditors of the Company.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2017 which were subjected to limited review.
4. The Company has identified reportable business segments namely "Tea business" and "Wind Power Project" and has disclosed segment information accordingly.
5. Tea Industry being seasonal in nature, the results above cannot be indicative for the full year.
6. The figures for the corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable.



For Bateli Tea Company Limited

Manish Dalmia

Director

DIN: 00264752

Place: Kolkata

Date: August 14, 2018

